

CFAMLB8

Ensure compliance with legal, regulatory, ethical and social requirements



Overview

Organisations must show that they act responsibly in relation to their staff, customers, investors and the communities in which they work. All types of organisations must obey the law in key areas such as health and safety, employment, finance and company law. Many organisations also have to work within specific regulations for their industry and ethical frameworks. Organisations who want to maintain a good reputation also have to take account of the views of people in their communities on a whole range of issues such as the environment and other ways in which the organisation affects people's quality of life.

The unit is recommended for middle managers and senior managers.

This unit is linked to all other units in the overall suite of National Occupational Standards for Management and Leadership where compliance with legal, regulatory, ethical and social requirements is a possible requirement.

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Performance criteria

- You must be able to:*
- P1 monitor the relevant national and international legal, regulatory, ethical and social requirements and the effect they have on your area of responsibility, including what will happen if you don't meet them
 - P2 develop effective policies and procedures to make sure your organisation meets all the necessary requirements
 - P3 make sure relevant people have a clear understanding of the policies and procedures and the importance of putting them into practice
 - P4 monitor the way policies and procedures are put into practice and provide support
 - P5 encourage a climate of openness about meeting and not meeting the requirements
 - P6 identify and correct any failures to meet the requirements
 - P7 identify reasons for not meeting requirements and adjust the policies and procedures to reduce the likelihood of failures in the future
 - P8 provide full reports about any failures to meet the requirements to the relevant stakeholders

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Knowledge and understanding

You need to know and understand:

General knowledge and understanding

- K1 the importance of having an ethical and value-based approach to governance and how to put this into practice
- K2 relevant legal requirements governing the running of organisations
- K3 current and emerging social attitudes to management and leadership practice and the importance of being sensitive to these

You need to know and understand:

Industry/sector specific knowledge

- K4 legal, regulatory and ethical requirements in your sector, both national and international
- K5 procedures to follow if you do not meet the requirements
- K6 particular current and emerging social concerns and expectations that are relevant to your sector
- K7 ways in which other organisations deal with current and emerging social concerns and expectations

You need to know and understand:

Context specific knowledge

- K8 the culture and values of your organisation and what effect they have on corporate governance
- K9 policies and procedures that make sure people meet the requirements
- K10 the processes for maintaining the relevant policies and procedures and making sure they continue to be effective and sustainable
- K11 the different ways in which people may not meet the requirements and the risks of these actually happening
- K12 the procedures for dealing with people who do not meet the requirements, including requirements for reporting

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Additional Information

Behaviours

1. You recognise changes in circumstances promptly and adjust plans and activities accordingly.
2. You make time available to support others.
3. You give feedback to others to help them improve their performance.
4. You identify and raise ethical concerns.
5. You are vigilant for potential risks.
6. You make appropriate information and knowledge available promptly to those who need it and have a right to it.
7. You encourage others to share information and knowledge within the constraints of confidentiality.
8. You show sensitivity to stakeholders' needs and manage these effectively.

Skills

Listed below are the main generic 'skills' that need to be applied in ensuring compliance with legal, regulatory, ethical and social requirements. These skills are explicit/ implicit in the detailed content of the unit and are listed here as additional information.

Information management
Communicating
Involving others
Analysing
Monitoring
Assessing
Motivating
Decision-making
Reporting
Risk management
Valuing and supporting others
Presenting information
Leadership

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